



TOWN OF SIMLA, COLORADO

BUDGET MESSAGE FOR FISCAL YEAR 2026

INTRODUCTION

Simla is a small town in Elber County with an estimated population of 620. It's located on Highway 24, 45 miles northeast of Colorado Springs. Simla is known for its rural feel and agricultural history. Simla was established in the late 1800s as a stop on the Rock Island Rail line. The town was founded in the 1909 and incorporated in 1912 and was named after a town in northern India. Simla maintains a small-town rural feel with urban amenities located within a reasonable drive time.

The Town's fiscal year coincides with the calendar year, from January 1st through December 31st modified accrual. Voter approval was granted in November 1995 for the Town to retain execs revenue, perpetually and given open-ended authority. The Town has been removed from the 5.5% statutory property tax revenue limitations.

The Town's assessed evaluation shows an increase to the Mill Levy for 2025. The Mill Levy remains at 17.562 mills which will produce \$99,535 in revenue based upon a total certified assessed valuation of \$5,667,650. Total assessed valuation is higher than in 2024, leading to an increase in property tax revenue.

The 2026 budget reflects a significant increase in both revenues and expenditures. The rise in revenues is primarily due to tax collections and traffic enforcement, while the increase in expenditures corresponds to staffing adjustments and higher expenses for the day-to-day operation of the Town. These changes align with the Town's commitment to maintaining service quality and supporting long-term community needs.

The Town of Simla's adopted budget, including all funds, for 2026, is \$1,469,864 in revenue and \$1,423,004 in expenditures. The 2026 adopted budget is summarized below.

	EXPENDITURES
GENERAL FUND:	\$889,936
WATER& SEWER FUND:	\$528,218
CONSERVATION TRUST FUND:	\$4,850
	\$1,423,004

	REVENUES
GENERAL FUND:	
Sources other than property tax:	\$807,643
Property Tax:	\$99,535
	\$907,178

WATER& SEWER FUND:	
Sources other than property tax:	\$555,197
	\$555,197

CONSERVATION TRUST FUND:	
Sources other than property tax:	\$7,488
	\$7,488

TOTAL OF ALL FUNDS REVENUES:	\$1,469,864
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The Town's budget includes funding for general government operations, police department, public works, municipal court system, building inspection department, cemetery, town parks and recreation, Conservation Trust Fund and the Town's Water and Wastewater Enterprise Fund.

Enclosed is a copy of the 2026 Budget for the Town of Simla, Elbert County, Colorado. In preparation for the 2026 Budget, the Mayor, Board of Trustees, and town employees worked together to determine the goals for the 2026 Budget. This Budget is a result of their efforts to serve the needs of the citizens of Simla. The 2026 Budget for the Town of Simla is believed to comply with the Budget Laws of the State of Colorado. The following "Budget Message," describes the services to be delivered in the 2026 Budget.

FUNDS OPERATIONS AND EXPENDITURES

GENERAL FUND

The General Fund encompasses all Town revenue and expenditures excluding the Conservation Trust Fund and Water and Sanitation Enterprise Fund. The General Fund contains six revenue sources: tax revenue, intergovernmental revenue, license and permits, charges for services, fines and forfeitures, and other revenue. These revenues fund the majority of expenditures of the

Town, which include administrative services, judicial services, public safety, public works, building maintenance, cemetery, parks and recreation and the Town's Hope Community Center.

Sources of Funds

Estimated revenues for the 2026 budget are comprised of the following sources:

- 34% from taxes
- 5% from intergovernmental agreements
- 1% from licenses and permits
- 47% from traffic enforcement
- 2% from grants
- 2% from earned interest
- 9% from miscellaneous sources

Sales tax revenue continues to increase due to online purchases and the addition of a national retail chain in Simla. Seventy-five percent of sales tax is earmarked for funding the police department. The remaining twenty-five per cent goes to public works.

A portion of the revenue collected from traffic enforcement includes a surcharge designated for the police reserve fund and fuel costs. This allocation helps support operational readiness, maintain adequate patrol coverage, and offset rising fuel expenses necessary for enforcement activities.

General Fund Expenditures

As in previous years, salaries and benefits account for the greatest expenditure in the budget.

Public Safety:

The Public Safety budget includes having three full-time officers, a part-time Code Enforcement Official and Victims Advocate. The Public Safety budget has increased this year to achieve and maintain desired staffing levels. This adjustment ensures adequate personnel to meet service demands, improve response times, and enhance community safety. The increase reflects our commitment to providing reliable emergency services and supporting the well-being of residents.

Public Works:

Expenditures allocated to the Public Works Department will be used to maintain and improve infrastructure and services that support the community's daily needs. This includes street maintenance, snow removal, and public facilities upkeep. To improve efficiency and better align responsibilities, employees of Public Works also provide services to the Town's parks, cemetery and utilities.

Parks and Recreation:

Expenditures for Park and Recreation have increased from the previous budget year due to increased costs in the maintenance cost. The Town has experienced a significant increase in cost-sharing obligations for the upkeep of football and baseball fields. This rise is due to higher maintenance requirements, including turf care, irrigation, and seasonal preparation. These funds ensure that the fields remain safe, well-maintained, and available for public and school activities.

The Town has contracted for seasonal weed and feed applications and aeration at the park to promote healthy turf and irrigation system management, ensuring proper watering schedules and system functionality.

These efforts maintain the quality, safety, and appearance of our parks and athletic fields for community use.

Expenditures are estimated at \$26,041 for 2026, with \$10,000 for community development.

Cemetery:

Cemetery expenditures have increased this year due to rising costs associated with grounds maintenance, equipment upkeep, staffing costs, and long-term care obligations. These expenditures ensure that the cemetery remains well-maintained, respectful, and accessible for the community, while supporting sustainability and compliance with industry standards.

To ensure the continued quality and sustainability of cemetery operations, the Board of Trustees implemented an adjustment to cemetery service fees. This increase will bring Simla more in line with surrounding communities with cemetery rates.

The Town of Simla manages a restricted fund for cemetery improvements, that was funded by a former citizen of the Town. The balance of this fund is estimated at \$102,368 for the 2026 budget.

WATER AND SANITATION FUND

This fund is an enterprise funds funding both water and wastewater departments. Three (3) full-time employees encompass the Water and Sanitation Department. Salaries are split 50% between each fund. Revenue for water, sewer, and trash is generated by charging customers a fee based on their usage of these services, typically calculated by a combination of a fixed monthly service charge and a variable charge based on the amount of water used, with the revenue covering the costs of operating and maintaining the water treatment plants, sewer collection systems, and trash collection services provided by the Town.

Water Fund:

The Town of Simla provides metered water for all residents.

The total water rate will increase by 7%, which includes 3% based on the Consumer Price Index (CPI) to account for inflationary costs and 4% dedicated to funding future water system improvement projects. This adjustment ensures that the Town can maintain reliable service today while investing in infrastructure upgrades for long-term sustainability.

Monthly water fees collected are used to provide and required water testing, water main maintenance, installations, upgrades and repairs; repairs, replacements and new meter installations; monthly meter reading for billing purposes; water tanks, wells and pump maintenance. Salaries and benefits are paid out of this budget.

Wastewater Fund (Sewer):

The Town of Simla uses funds collected from monthly user fees and new service taps to provide maintenance of the wastewater facility per state and federal regulations, system cleaning and repairs, testing of in fluent and effluent wastewater, salaries and benefits.

Sewer rates increased by 3%, the CPI. With the State of Colorado increasing regulations regarding wastewater it is anticipated the Town will have significant expenses to meet these requirements. The Town will continue to collect a monthly sewer surcharge with these funds being transferred into the Sewer Reserve Fund for future capital outlay projects.

CONSERVATION TRUST FUND

Funds are received from the State Conservation Trust Fund through lottery sales and are restricted to fund projects at the athletic fields, recreation programs, and improvements to the parks.

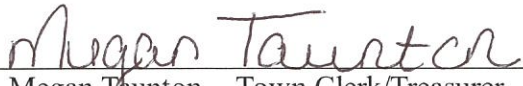
RESERVES FOR ALL FUNDS

Town reserves have been placed into higher-yield investment options to maximize returns while maintaining appropriate security and liquidity. This strategy is designed to strengthen the Town's financial position, generate additional interest income, and support long-term fiscal sustainability.

Any questions regarding this budget may be addressed to Megan Taunton, Town Clerk/Treasurer at (719) 541-2468.

Sincerely,

Town of Simla


Megan Taunton – Town Clerk/Treasurer

Attachments:

2026 Adopted Budget

Mill Levy Certification

Resolution 401-2025 – Levying General Property Taxes to Defray Costs

Resolution 402-2025– Expenditures and Revenues Summarization

Ordinance 354 – Appropriating Money to Various Funds and Spending

Financed Purchase of an Asset Supplemental Schedule to the Adopted Budget – 320 Pueblo

Financed Purchase of an Asset Supplemental Schedule to the Adopted Budget – Water & Sewer

Loans

GENERAL FUND			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
BEGINNING FUND BALANCE:	255439	116049	134140
GENERAL FUND REVENUE			
TAX REVENUES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
General Property Tax	79037	65183	99535
Specific Ownership Tax	8283	8200	8100
Town Sales Tax PD 75%	124342	150000	125000
Town Sales Tax PW 25%	41448	50000	45278
Tobacco Tax	264	200	250
Lodging Tax	39	0	0
Franchise Fee	29535	28000	30753
Interest on Taxes	535	500	175
TAX REVENUE TOTALS	283484	302083	309091
INTERGOVERNMENTAL REVENUE			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Highway User Tax Fund	30411	24983	30500
Motor Vehicle Reg & Lic	2349	2200	2500
Road and Bridge Fund	16049	14000	17100
INTERGOVERNMENTAL REVENUE TOTALS	48809	41183	50100
LICENSES AND PERMITS REVENUES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Liquor License Fees	125	125	150
Building Permit Fees	9038	10000	10000
Animal License Fees	1765	2000	2200
Annex/App Permits	0	0	0
OHV Permit	0	0	700
Other Permits/Licenses	30	0	30
LICENSE & PERMIT TOTALS	10958	12125	13080

CHARGES FOR SERVICES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Recreation Fees- Participants	1625	1800	2450
Cemetery Service Fee	2250	2500	1600
Cemetery Lot Sales	800	2000	2200
Cemetery Perpetual Care Fees	600	1000	1400
CHARGES FOR SERVICES TOTALS	5275	7300	7650

FINES AND FORFEITURES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Fines and Forfeitures	14278	40000	245700
Surcharges	5360	18000	20020
Court Costs	775	1000	80080
Fuel Surcharge - Police	860	2500	18200
Photo Radar	0	0	60000
Evidence Deposition	0	0	0
Restitution	2263	200	200
VIN Inspections	180	150	200
Donations/Gifts	220	2000	1000
Program Reimbursements	0	0	2028
FINES & FORTEITURES REVENUE TOTALS	23936	63850	427428

GRANTS			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Post Grant	21564	6000	4214
VAIL Grant	0	15000	18000
Other Grant Revenue	52500	1000	0
GRANTS REVENUE TOTALS	74064	22000	22214

INTEREST REVENUE			
	2024	2025	2025
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Interest GF Contingency	16668	12000	7976
Interest GF Checking FSB	0	0	180
Interest GF/WS Commingle (GF)	0	0	1629
Interest Tabor Emergency Fund	0	0	480

2026 BUDGET**TOWN OF SIMLA****ADOPTED**

Interest Cemetery Restricted (Kimble)	0	0	4350
Interest Cemetery FSB	0	0	500
Interest Sale of Bldg. FSB	0	0	1269
Interest Equipment Reserve FSB	0	0	1327
Interest Police Reserve FSB	0	0	685

INTEREST REVENUE TOTALS	16668	12000	18396
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OTHER REVENUE

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Rent- Hope Community	4050	34200	46800
Utilities - Hope Community Center	0	0	9049
Other GF Revenue	13988	0	0
Insurance Proceeds	150000	0	0
Donations/Gifts	0	0	0
Simla Days Vendor/Donations	911	0	3370
Transfer In/Other Funds	0	0	0
Sale of Fixed Assets/GF	0	0	0
Sale of Capital Assets	0	0	0

OTHER REVENUE TOTALS	168949	34200	59219
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GENERAL FUND TOTAL REVENUE	632141	494741	907178
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SCHEDULE OF EXPENDITURES**ADMINISTRATIVE/NON-DEPARTMENTAL EXPENDITURES**

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Administration Salary & Wages	13269	14635	92315.17
FICA	4539	1100	5723.54
Medicare	192	250	1338.57
Unemployment	20	20	177.48
Retirement	482	650	3886.15
Health Insurance	8779	13000	18612.43
Workers Comp	0	0	170.57
Legal Services Contracted	20163	20000	45000
Audit Services Contracted	2503	2000	7300
Election	527	800	800
Office Supplies	10302	1500	1500
Postage	34	150	200
Legal Publications	2456	1500	4032
Organizational Dues	3631	2500	1805

2026 BUDGET**TOWN OF SIMLA****ADOPTED**

Community Services	0	0	4038
Telephone /Internet	365	400	1884
Training & Travel	0	0	300
Miscellaneous	198446	1000	1500
County Treasurer Fees	1968	2000	2500
IT - Contracted	0	0	1200
IT- Software Contracts	778	600	8644
IT - Software Purchases	0	0	3286
IT - Hardware	4576	1500	1500
IT- Hardware Contracts	0	0	0
Capital Outlay – Administration	234308	1500	0

TOTAL FINANCIAL ADMINISTRATION	507336	65105	207713
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JUDICIAL EXPENDITURES

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Judicial Salaries & Wages	7865	10500	31249.59
FICA	453	550	1937.47
Medicare	106	120	453.12
Unemployment	14	30	6.53
Retirement	336	400	920.24
Health Insurance	13667	13000	3406.75
Workers Comp	0	0	0
Judicial Supplies	122	100	200
Judicial Legal Services Contracted	3452	6500	11100
Judicial Telephone	2288	400	804
Judicial Travel & Training	198	500	500
IT - Contracted	0	0	0
IT- Software Contracts	0	0	2640
IT - Software Purchases	0	0	3100
IT - Hardware	0	0	350
IT- Hardware Contracts	0	0	0
Capital Outlay-Court	0	0	0

JUDICIAL EXPENDITURES TOTAL	28501	32100	56668
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BUILDING MAINTENANCE EXPENDITURES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Bldg. Maintenance Salary and Wages	1558	2000	0
FICA	97	120	0
Medicare	23	30	0
Unemployment	3	5	0
Retirement	68	85	0
Health Insurance	3419	4000	0
Workman's Comp.	0	0	0
Supplies and Maintenance	623	1000	1000
Fire Safety Inspections	0	0	2800
Town Office Heating	1109	1500	1776
Town Office Electric	4002	1100	1628
Insurance	1700	3000	1350
Capital Outlay – Building Reserve	0	0	0
BUILDING EXPENDITURES TOTAL	12602	12840	8554

POLICE DEPARTMENT EXPENDITURES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Police Salaries	134677	133700	229942
On Call	350	0	0
Part Time VA	15000	15000	18004
Code Enforcement/Building Salary	10718	5050	10991
FICA	9927	9700	16736
Medicare	2322	2300	3755
Unemployment	320	275	330
Retirement	7162	7350	9353
Health Insurance	20009	30000	14616
Workers Comp	0	0	5540
Supplies	16435	7500	8000
Dues & IGAs	1164	0	0
Electricity	0	1200	2662
Heating	1948	1500	1242
Telephone /Internet	41	4000	1404
Cellular	5333	0	4632
Douglas County Dispatch Fee	4968	1000	4800
Police Training and Travel	16118	3000	6500
Police Equipment Maint. & Repairs	17971	8000	9000
Donation/Expenditure	0	0	1000

2026 BUDGET

TOWN OF SIMLA

ADOPTED

Insurance	22137	15220	32867
Fuel	13411	5000	8000
IT - Contracted	0	0	0
IT- Software Contracts	0	0	13349
IT - Software Purchases	0	0	0
IT - Hardware	0	0	0
IT- Hardware Contracts	0	0	60000
Code Enforcement/Building Office Supplies			700
Code Enforcement/Building Postage			300
Code Enforcement/Building Insurance GL & Auto			460
Code Enforcement/Building Vehicle Repairs/Maint			600
Code Enforcement/Building Equipment			700
Capital Outlay Reserve	0	0	0
Deb Service – Police	0	0	0
Post Grant	9189	5000	4214

POLICE EXPENDITURES TOTAL	309201	254795	469696
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PUBLIC WORKS EXPENDITURES

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Public Works Salary & Wages	2312	2030	0.00
FICA	172	590	0.00
Medicare	40	140	0.00
Unemployment	5	4	4.35
Retirement	65	150	0.00
Health Insurance	3427	5000	0.00
Workers Comp	0	0	3019.86
Public Works – Fuel-Equip/vehicles	4744	5000	3414
Street Maintenance	12694	5000	5000
Street Signs	0	1000	0
Insurance	983	6088	3546
Street Lighting	11121	11000	13563
Electricity	6692	500	2662
Heating	0	0	2841
Telephone	1064	1900	1004
Cellular	0	0	324
Public Works Purchase Service	1030	500	0
Shop Maintenance & Repairs	85	0	500
Equipment Maint. and Repairs	9548	10100	5000
Spraying – Mosquitoes	0	4500	5000
Supplies & Maintenance	3885	2000	1000

2026 BUDGET

TOWN OF SIMLA

ADOPTED

Public Works Capital Reserve – Equip.	0	0	0
Capital Outlay Streets	0	0	0
Grader	502	400	500

PUBLIC WORKS EXPENDITURES TOTAL	58371	55902	47379
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HOPE COMMUNITY EXPENDITURES

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Insurance	608	1500	1580
Property Tax	0	0	3307
Maintenance/Repairs	5364	5000	7000
Contract Services	2515	1500	8000
Electricity	2096	1800	10649
Heating Fuel	0	0	4966
Internet	612	2014	600
Fire Safety (Monitoring/Testing)	0	0	3332
Lease Purchase Principal	0	19599	6454
Lease Purchase Interest			13145
Capital Outlay HCC	0	0	

HOPE COMMUNITY EXPENDITURES TOTAL	11195	31413	59033
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CEMETERY EXPENDITURES

	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Cemetery Salaries & Wages	6727	1500	1618.74
FICA	459	300	100.36
Medicare	107	100	23.47
Unemployment	15	5	4.35
Retirement	0	0	89.03
Health Insurance	0	0	579.26
Workers Comp	0	0	464.83
Cemetery Fuel	0	100	569
Electricity/Cemetery	382	350	0
Perpetual Care- Cemetery	0	100	1000
Cemetery Lot Repurchase	250	500	500
Cemetery Capital Outlay	0	0	0
Cemetery Kimble Improve Restricted	372	300	300
Maintenance/Repairs	32450	0	400
Cemetery Grave Maint	675	1000	0

CEMETERY EXPENDITURES TOTAL	41437	4255	5649
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PARK AND RECREATION DEPARTMENT			
Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
Recreation Salaries & Wages	6727	3500	0.00
FICA	417	350	0.00
Medicare	97	100	0.00
Unemployment	13	15	0.00
Retirement	0	25	0.00
Health Insurance	0	0	0.00
Workers Comp	0	0	327
Summer Rec./Part. Supplies	603	500	500
Summer Rec/ Insurance	581	900	1000
Fuel Parks/Field	0	100	569
Electricity/ Parks	817	1000	1085
Field Maint	1318	200	3500
Parks/Maint & Repair	2500	2000	4000
Equipment Maint. Repair	181	1000	1000
GL Insurance	0	0	1560
Community Development	12018	10000	10000
Simla Days	0	300	2500
Capital Outlay – Parks	1949	250	0
PARK & RECREATION EXPENDITURES TOTAL	27223	20240	26041
GENERAL FUND TOTAL EXPENDITURES	995865	476650	880732
TRANSFER OUT OF FUNDS TO RESERVES			
Equipment Reserve	0	0	5200
Police Capital Reserve	0	0	4004
TOTAL TRANSFER OUT OF FUNDS TO RESERVES	0	0	9204
TOTAL GENERAL FUND EXPENDITURES & TRANSFERS OUT	995865	476650	889936
ENDING FUND BALANCE	116049	134140	151382

GENERAL FUND RESERVE ACCOUNTS			
Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
Capital Reserve Equipment - Beginning	50441.74	55313.83	61543
Capital Reserve Equipment - Ending	55313.83	61543	68070
Capital Reserve Equipment - Difference	4872.09	6229.17	6526.96
Building Fund - Beginning	149534.61	54920.54	65744
Building Fund - Ending	54920.54	65744	67013
Building Fund - Difference	-94614.07	10823.46	1269
Cemetery Fund – Restricted - Beginning	92388.59	97403.55	102368.74
Cemetery Fund – Restricted - Ending	97403.55	102368.74	106419
Cemetery Fund – Restricted - Difference	5014.96	4965.19	4050
Cemetery Checking - Beginning	23117.56	23157.21	27032
Cemetery Checking - Ending	23157.21	27032	27532
Cemetery Checking - Difference	39.65	3874.79	500
Capital Reserve Police - Beginning	15215.18	43133.5	51197
Capital Reserve Police - Ending	43133.5	51197	55886
Capital Reserve Police - Difference	27918.32	8063.5	4689
Tabor Emergency Reserve – Restricted - Beginning	10191.96	10745.2	11511.24
Tabor Emergency Reserve – Restricted - Ending	10745.2	11511.24	11991.24
Tabor Emergency Reserve – Restricted - Difference	553.24	766.04	480
GF/WS Commingle Fund - Beginning	104838.71	110529.62	109651.7
GF/WS Commingle Fund - Ending	110529.62	109651.7	111280.7
GF/WS Commingle Fund - Difference	5690.91	-877.92	1629
General Fund Contingency - Beginning	214321.76	122956.44	230393.2
General Fund Contingency - Ending	122956.44	230393.2	238369.2
General Fund Contingency - Difference	-91365.32	107436.76	7976
TOTAL GENERAL FUND RESERVES	395203.45	429047.68	448191.64
HCC LEASE PURCHASE AGREEMENT			
HCC Lease Purchase Principal Beginning	0	224333	218209.79
HCC Lease Purchase Principal Ending	0	218209.79	211755.83
HCC Lease Purchase Difference	0	-6123.21	-6453.96

WATER AND SANITATION FUND			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
BEGINING FUND BALANCE:	811787	930662	928462
CHARGES FOR SERVICES			
	2024	2025	2026
Account Description	Audited Budget	Working Budget	BUDGET
Water, Metered	188614	193000	198723
Bulk Water Sales	14336	9000	12121
Water Tap Fees	7600	3500	3500
Sewer Service Fees	175842	176000	181000
Sewer Surcharge	0	0	19800
Water Future Planning (4%)	0	0	7262
Sewer Tap Fees	3500	3500	3500
Trash Service Fees	102678	100000	119578
CHARGES FOR SERVICES REVENUE TOTALS	492568	485000	545484
GRANT REVENUE			
	2024	2025	2026
Account Description	Audited Budget	Working Budget	BUDGET
State Grant/ Sewer/Water	64661		0
State Loan - Sewer			0
GRANT REVENUES TOTALS	64661	0	0
INTEREST REVENUE			
	2024	2025	2026
Account Description	Audited Budget	Working Budget	BUDGET
Interest Water	4040	4500	1503
Interest Sewer	8298	6000	2160
Interest Water Sewer Contingency	0	0	2743
Interest GF/WS Commingle Fund (WS)	0	0	3307
INTEREST REVENUES TOTALS	12338	10500	9713
OTHER REVENUE			
	2024	2025	2026
Account Description	Audited Budget	Working Budget	BUDGET
Other WS	12375	6000	0
Water - Lease Proceeds	0	0	0
Transfer W & S Capital Res.	0	0	0
Other Finance Sources Sewer	0	0	0
Sale of Assets W/S	0	0	0
Donations - Water	0	0	0

2026 BUDGET

TOWN OF SIMLA

ADOPTED

Donations - Sewer	0	0	0
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OTHER W & S REVENUES TOTALS	12375	6000	0
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W & S REVENUES TOTALS	581943	501500	555197
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WATER AND SANITATION FUND

WATER EXPENDITURES

Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
Water Salaries	78555	100650	80721.32
FICA	4843	5500	5004.72
Medicare	1133	150	1170.46
Unemployment	146	1500	287.23
Retirement	2683	2400	4278.52
Health Ins.	3418	4000	24618.72
Worker Comp	0	0	1085.06
Training Travel & Lodging	1983	1500	3200
Dues			160
Certifications	0	0	500
Legal Services - Contracted	1229	10000	0
Audit Services - Contracted			
Water-Office Supplies	944	1100	1100
Water - Postage	868	1200	1800
Water Telephone	2228	2400	1004
Water - Cellular	0	0	324
Water - Electricity	23069	20000	12870
Water Testing & Permits	1908	5000	1000
Water- Equipment Repairs & Maintenance	1381	5000	2500
Water - System Repairs & Maint.	50478	29000	15000
Water - Equipment Fuel	455	1000	3983
Utility Locating			225
Insurance	0	0	3110
Safety Equipment	315	1000	500
Bulk Water Vendor Fee	1144	1500	875
IT - Contracted	0	0	1200
IT- Software Contracts	6113	8500	5644
IT - Software Purchases	0	0	795
IT - Hardware	0	0	0
IT- Hardware Contracts	0	0	0
Contracted Services	0	0	0
Water Debt Service - Principal	32027	30200	27372
Water Debt Service - Interest	3973	0	2829
Water Capital Outlay	0	1000	0

TOTAL WATER EXPENDITURES	218891	232600	203157
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SEWER EXPENDITURES

Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
Sewer Salaries & Wages	78070	99500	80721.32
FICA	4840	4500	5004.72
Medicare	1132	1000	1170.46
Unemployment	146	200	274.18
Retirement	2655	3000	4278.52
Health Ins	3420	4000	24618.72
Workers Comp	0	0	444.95
Training Travel & Lodging	0	2000	3200
Dues			160
Certifications	0	0	500
Legal Services - Contracted	1003	1500	0
Audit Services - Contracted	0	0	0
Sewer – Office Supplies	1330	2000	2000
Sewer – Postage	768	1200	1800
Telephone	1673	2400	1964
Cellular	0	0	324
Sewer Testing	4566	2500	3000
Sewer – Electricity	7131	11000	8192
Sewer – System Repair & Maint.	23639	24000	19000
Sewer Line Cleaning	0	9000	9000
Utility Locating			225
Insurance	0	0	1810
Sewer – Equipment Fuel	455	2000	2845
Safety Equipment	3656	2000	1500
IT - Contracted	0	0	1200
IT- Software Contracts	3176	3500	5644
IT - Software Purchases	0	0	795
IT - Hardware	0	0	0
IT- Hardware Contracts	0	0	0
Contracted Services	0	0	0
Sewer – Grant	0	0	0
Sewer – Debt Services	0	5800	5800
Sewer Outlay	893	3000	0

TOTAL SEWER EXPENDITURES	138553	184100	185471
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TRASH EXPENDITURES

Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
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2026 BUDGET

TOWN OF SIMLA

ADOPTED

Trash Salaries & Wages	3026	3095	2832.79
FICA	188	200	175.63
Medicare	44	45	41.08
Unemployment	6	5	1.09
Retirement	155	175	155.80
Health Insurance	0	0	1013.71
Workers Comp	0		0
		0	
Trash Purchase Services	94828	87000	107620

TOTAL TRASH EXPENDITURES	98246	90520	111841
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TOTAL WATER & SEWER FUND EXPENDITURES	455690	503700	500469
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TRANSFER OUT OF FUNDS TO RESERVES
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Water Reserve 4%	0	0	7949
Sewer Surcharge	0	0	19800

TOTAL TRANSFER OUT OF FUNDS TO RESERVES	0	0	27749
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TOTAL W&S FUND EXPENDITURES & TRANSFERS OUT	0	0	528218
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Accounts Receivables	-7378		
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ENDING FUND BALANCE	930662	928462	955441
Account Description	2024 Audited Budget	2025 Working Budget	2026 BUDGET
RESERVES BEGINING BALANCES:			
Water Reserve - Beginning	31916.24	33648.75	35151.46
Water Reserve - Ending	33648.75	35151.46	43916.46
Water Reserve - Difference	1732.51	1502.71	8765
Sewer Reserve - Beginning	67233.16	70882.69	74123.29
Sewer Reserve - Ending	70882.69	74123.29	96083.29
Sewer Reserve - Difference	3649.53	3240.6	21960
Water & Sewer Contingency - Beginning	58531.25	61418.75	64161.74
Water & Sewer Contingency - Ending	61418.75	64161.74	66904.74
Water & Sewer Contingency - Difference	2887.5	2742.99	2743
TOTAL WATER & SEWER RESERVES	165950.19	173436.49	206904.49

LOAN PAYMENT ACCOUNTS			
Sewer Loan (W12F297) Principal Beginning	52200	46400	40600
Sewer Loan (W12F297) Principal Ending	46400	40600	34800
Sewer Loan Payment Difference	-5800	-5800	-5800
Water Loan (D22F473) Principal Beginning	610777.65	590785.86	570693.98
Water Loan (D22F473) Principal Ending	590785.86	570693.98	543322
Water Loan Principal Difference	-19991.79	-20091.88	-27371.64

CONSERVATION TRUST FUND			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
BEGINING FUND BALANCE:	22936	25616	9766
FUND REVENUE			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
ACCOUNT DESCRIPTION			
Lottery Revenue	7457	0	6900
Interest Revenue	238	50	588
Other Donations			0
TOTAL FUND REVENUE	7695	50	7488
SCHEDULE OF EXPENDITURES			
	2024	2025	2026
	Audited Budget	Working Budget	BUDGET
Account Description			
Maintenance and Repairs	5015	15000	3850
Supplies & Equipment	0	900	1000
Capital Outlay			0
TOTAL EXPENDITURES	5015	15900	4850
TOTAL FUND BALANCE	25616	9766	12404



CERTIFICATION OF TAX LEVIES

December 11, 2025

TO: COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO

Dear Commissioners:

For the year 2025, the Board of Trustees, of the Town of Simla, Colorado, hereby certifies to a total levy of 17.562 mills to be extended by you upon the total assessed valuation of \$5,667,650 to produce \$99,535 in revenue.

The levies and revenues are for the following purposes:

1. General Operating Expenses -- 17.562 mills = \$99,535.

Contact person: Megan Taunton, 719-541-2468

SIGNED BY:

A handwritten signature in dark ink, appearing to read "Ryan Fulmer", written over a horizontal line.

Ryan Fulmer – Mayor

ATTESTED BY:

A handwritten signature in dark ink, appearing to read "Megan Taunton", written over a horizontal line.

Megan Taunton – Town Clerk/Treasurer



RESOLUTION 401-2025
TOWN OF SIMLA

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS: The Board of Trustees, of the Town of Simla, has adopted the annual budget in accordance with the Local Government Budget Law, on Thursday, December 11, 2025, and;

WHEREAS: The amount of money necessary to balance the budget for general operating purposes is \$ 99,535 and;

WHEREAS: The 2025 valuation for assessment for the Town of Simla was certified by the County Assessor at \$5,667,650

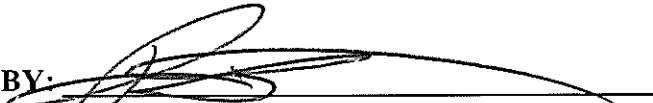
NOW THEREFORE, BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO;

SECTION I: That for the purpose of meeting all general operation expenses of the Town of Simla during the 2026 budget year, there is hereby levied a tax of 17.562 mills upon each dollar of the total valuation for assessment of all taxable property within the town.

SECTION II: That the Town Clerk and Recorder is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, that the mill levies for the Town of Simla as herein determined and set.

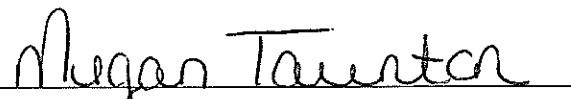
ADOPTED: This 11th day of, December 2025

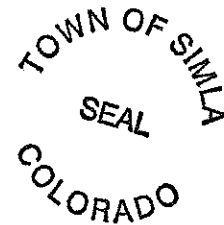
SIGNED BY:


Ryan Fulmer, Mayor Town of Simla

(SEAL)

ATTESTED BY:


Megan Taunton, Town Clerk/Treasurer



RESOLUTION 402-2025

TOWN OF SIMLA

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS: The Board of Trustees, of the Town of Simla has appointed Jacquelyn Rapp and Megan Taunton, Budget Officers, to prepare and submit the proposed budget to said governing body at the proper time; and

WHEREAS: Jacquelyn Rapp and Megan Taunton, Budget Officers have submitted a proposed budget to this governing body on the 14th day of October 2025 for its consideration and;

WHEREAS: Upon and proper notice, published, or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2025 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS: Whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves and fund balances so that the budget remains in balance, as required by law.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES, OF THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO:

SECTION I: That estimated expenditures and transfers for each fund are as follows:

GENERAL FUND:	\$889,936
WATER& SEWER FUND:	\$528,218
CONSERVATION TRUST FUND:	\$4,850
	<hr/>
	\$1
	<hr/>
	1,423,004
	<hr/>

That estimated revenues for each fund are as follows:

GENERAL FUND:	
Sources other than property tax:	\$807,643
Property Tax:	\$99,535
	<hr/>
	\$907,178
	<hr/>

WATER& SEWER FUND:

Sources other than property tax:	<u>\$555,197</u>
	<u><u>\$555,197</u></u>

CONSERVATION TRUST FUND:

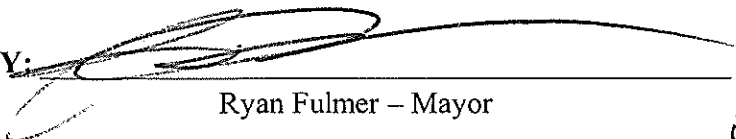
Sources other than property tax:	<u>\$7,488</u>
	<u><u>\$7,488</u></u>

TOTAL OF ALL FUNDS REVENUES:	\$1,469,864
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SECTION II: That the budget is hereby approved and adopted shall be signed by the Mayor and Town Clerk and be made part of the public records of the Town of Simla.

ADOPTED: This 11th day of December 2025

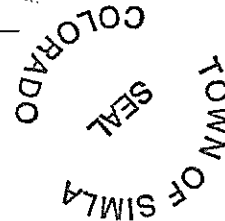
SIGNED BY:


Ryan Fulmer – Mayor

(SEAL)

ATTESTED BY:


Megan Taunton– Town Clerk/Treasurer



ORDINANCE 354

Town of Simla

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS: The Board of Trustees, has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2025, and;

WHEREAS: The Board of Trustees, has made provision therein for revenue in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS: It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the town

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES, TOWN OF SIMLA, ELBERT COUNTY, COLORADO:

SECTION I: That the following sums are hereby appropriated from the revenue of each fund, for purposes stated:

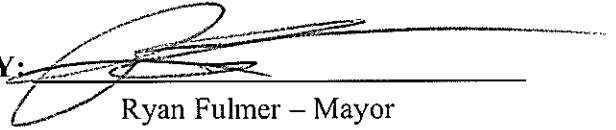
General Fund Operations	\$880,732
Capital Outlay Admin	\$0
Capital Outlay Court	\$0
Capital Outlay Building	\$0
Capital Outlay Police	\$0
Capital Outlay Public Works	\$0
Capital Outlay HCC	\$0
Capital Outlay Cemetery	\$0
Capital Outlay Parks	\$0
Transfer to Reserves	\$9,204

Water & Sewer Fund Operations	\$500,469
Capital Outlay Water	\$0
Capital Outlay Sewer	\$0
Transfer to Reserves	\$27,749


Conservation Trust Fund Operations	\$7,488
Capital Outlay	\$0

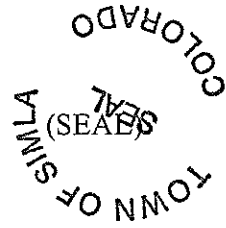
ADOPTED THIS 11th DAY OF DECEMBER 2025

SIGNED BY:


Ryan Fulmer – Mayor

ATTESTED BY:


Megan Taunton, Town Clerk/Treasurer



**FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF
PARTICIPATION SUPPLEMENTAL SCHEDULE TO THE
ADOPTED BUDGET**

(Pursuant to 29-1-103(3)(d), C.R.S.)

Budget Year 2026

The Supplemental Schedule must present information **separately** for all financed purchase of an asset or certificate of participation agreements involving real property and non-real property.

**I. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF
PARTICIPATION AGREEMENTS INVOLVING REAL PROPERTY:**

Description of Agreement(s):

Lease and purchase option agreement with Farmers State Bank for a building located at
320 Pueblo Ave, Simla CO 80835

Date(s) of Agreement(s): August 9, 2024

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Real Property in Budget Year:	20 <u>25</u>	\$ <u>19,599</u>
Total maximum payment liability for all Agreements involving Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>391,978.40</u>

**II. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF
PARTICIPATION AGREEMENTS NOT INVOLVING REAL PROPERTY:**

Description of Agreement(s):

Sewer & water project loans

Date(s) of Agreement(s): Sewer Loan: 10/31/2012, Water Loan: 8/1/2022

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Non-Real Property in Budget Year:	20 <u>26</u>	\$ <u>36,001.00</u>
Total maximum payment liability for all Agreements involving Non-Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>643,900.00</u>

Does the agreement include renewal options? Yes ☐ No ☒
If yes, describe: