



**TOWN OF SIMLA, COLORADO**

**BUDGET MESSAGE FOR FISCAL YEAR 2025**

**INTRODUCTION**

Simla is a small town in Elber County with an estimated population of 620. It's located on Highway 24, 45 miles northeast of Colorado Springs. Simla is known for its rural feel and agricultural history. Simla was established in the late 1800s as a stop on the Rock Island Rail line. The town was founded in the 1909 and incorporated in 1912 and was named after a town in northern India. Simla maintains a small-town rural feel with urban amenities located within a reasonable drive time.

The Town's fiscal year coincides with the calendar year, from January 1<sup>st</sup> through December 31<sup>st</sup> modified accrual. Voter approval was granted in November 1995 for the Town to retain execs revenue, perpetually and given open-ended authority. The Town has been removed from the 5.5% statutory property tax revenue limitations.

The Town's assessed evaluation shows a zero increase to the Mill Levy for 2024. The Mill Levy remains at 17.562 mills which will produce \$65,185.00 in revenue based upon total certified assessed valuation of \$3,711,720. Total assessed valuation is lower than 2023, leading to a slight reduction in property tax revenue. New construction remains flat. Most line items remain the same or a slight increase that reflects higher expenses for utilities, supplies, testing, insurance, etc.

The Town of Simla's adopted budget, including all funds, for 2025 is \$1,030,641.58 in revenue and \$.1,023,096 in expenditures. The 2025 adopted budget is summarized below.

	REVENUE		EXPENDITURES
<b>GENERAL FUND</b>	<b>\$494,741</b>		<b>\$444,787</b>
CAPTIAL OUTLAY, EQUIPMENT RESERVE	\$0		\$0
CAPITAL OUTLAY, STREETS	\$0		\$0
CEMETERY RESTRICTED FUND	\$5,600		\$300
CAPITAL OUTLAY PARKS	\$0		\$250
<b>BEGINNING FUND BALANCE</b>	<b>\$300,000</b>		-----
<b>TOTAL REVENUE &amp; BEGINNING BALANCE:</b>	<b>\$794,741</b>	<b>ENDING FUND BALANCE</b>	<b>\$349,954</b>

<b>GENERAL FUND RESERVES - FUND BALANCES</b>	<b>2025 BEGINNING BALANCE</b>	<b>2025 ENDING BALANCE</b>
Capital Reserve Equipment	\$54,050	\$61,543
Building Fund	\$55,000	\$65,744
Cemetery Fund Restrictcd	\$97,200	\$102,368.74
Cemetery Checking	\$23,200	\$27,032
Capital Reserve Police	\$42,800	\$51,197
Tabor Emergency Fund Restricted	\$20,000	\$11,511.24
General Fund Commingle Fund	\$111,000	\$109,651.70
<b>TOTAL GENERAL FUND RESERVES BALANCE</b>	<b>\$403,250</b>	<b>\$429,047.68</b>
General Fund Contingency	\$250,000	\$129,776.86
<b>WATER AND SANITATION FUND REVENUE</b>	<b>\$501,500</b>	<b>\$562,409.40</b>
CAPITAL OUTLAY WATER	\$0	\$0
CAPITAL OUTLAY SEWER	\$0	\$3,000
DEBT SERVICE/SEWER	\$0	\$0
<b>BEGINNING FUND BALANCE</b>	<b>\$1,450,000</b>	<b>-----</b>
<b>TOTAL REVENUE &amp; BEGINNING BALANCE:</b>	<b>\$1,951,500</b>	<b>ENDING FUND BALANCE \$1,389,091</b>
<b>W &amp; S RESERVES - FUND BALANCES</b>	<b>2025 BEGINNING BALANCE</b>	<b>2025 ENDING BALANCE</b>
Water Reserves	\$35,863.92	\$34,900
Sewer Reserves	\$10,820.92	\$74,811.92
Water Commingle	\$115,000	\$58,080.63
Sewer Commingle	\$57,500	\$58,080.63
<b>TOTAL W &amp; S RESERVES FUNDS BALANCE</b>	<b>\$219,184.84</b>	<b>\$225,873.18</b>
W & S Fund Contingency	\$65,000.00	\$65,000.00
<b>CONSERVATION TRUST FUND REVENUE:</b>	<b>\$29,400.58</b>	<b>\$15,900</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$30,398</b>	<b>-----</b>
<b>TOTAL REVENUE &amp; BEGINNING BALANCE:</b>	<b>\$59,799</b>	<b>ENDING FUND BALANCE \$43,899</b>

The Town's budget includes funding for general government operations, police department, public works, municipal court system, building inspection department, cemetery, town parks and recreation, Conservation Trust Fund and the Town's Water and Wastewater Enterprise Fund.

Enclosed is a copy of the 2025 Budget for the Town of Simla, Elbert County, Colorado. In preparation for the 2025 Budget, the Mayor, Board of Trustees, and town employees worked together to determine the goals for the 2025 Budget. This Budget is a result of their efforts to serve the needs of the citizens of Simla. The 2025 Budget for the Town of Simla is believed to

comply with the Budget Laws of the State of Colorado. The following “Budget Message,” describes the services to be delivered in the 2025 Budget.

## **FUNDS OPERATIONS AND EXPENDITURES**

### **GENERAL FUND**

The General Fund encompasses all Town revenue and expenditures excluding the Conservation Trust Fund and Water and Sanitation Enterprise Fund. The General Fund contains six revenue sources: tax revenue, intergovernmental revenue, license and permits, charges for services, fines and forfeitures and other revenue. These revenues fund the majority of expenditures of the Town, which include administrative services, judicial services, public safety, public works, building maintenance, cemetery and parks and recreation.

### **Sources of Funds**

Property tax revenue is approximately 10% of the General Fund 2025 Budget. The mill levy remains 17.562 mills.

Sales tax revenue continues to increase due to online purchases and the addition of a national retail chain in Simla. Seventy-five percent of sales tax is earmarked for funding the police department. The remaining twenty-five per cent goes to public works. Traffic and fuel surcharges are earmarked for the police department. Other major sources of revenue are highway users' tax, Elbert County Road and Bridge, franchise fees, charges for services, license and permits. The Town of Simla is anticipating a slight increase in total general fund revenues.

### **General Fund Expenditures**

As in previous years, salaries and benefits account for the greatest expenditure in the budget. A minimum of a 2% raise was given to employees.

#### **Public Safety:**

The Public Safety budget includes having two full-time officers both working 40 hours a week. The overall budget for Public Safety remains relatively unchanged from 2024. The Simla Police Department utilizes the services of two (2) Reserve Police Officers to generate revenue through tickets and handle the call load of the department.

**Public Works:** Public Works total expenditures decreased with the reallocation of employee salaries to the Water and Sanitation Fund. Maintenance of streets as a high priority. The assessment of current equipment will continue to prioritize the needs of this department.

#### **Parks and Recreation:**

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**Public Works:** Public Works total expenditures decreased with the reallocation of employee salaries to the Water and Sanitation Fund. Maintenance of streets as a high priority. The assessment of current equipment will continue to prioritize the needs of this department.

**Parks and Recreation:**

The Summer Recreation Program is budgeted for 2025 with expected revenue of \$1,800. Expenditures are estimated at \$20,240 for 2025, with \$10,000 for community development.

**Cemetery:**

The Board of Trustee's approved a rate increase for the purchase of cemetery lots. This increase will bring Simla more in line with surrounding communities with cemetery rates. Cemetery Budget remains mostly unchanged. Each year improvements are budgeted for cemetery improvements. The Town of Simla manages a restricted fund for cemetery improvements, that was funded by a former citizen of the Town. The balance of this fund is estimated at \$97,200 for the 2025 budget.

**WATER AND SANITATION FUND**

This fund is an enterprise funds funding both water and wastewater departments. Three (3) full-time employees encompass the Water and Sanitation Department. Salaries are split 50% between each fund. Revenue for water, sewer, and trash is generated by charging customers a fee based on their usage of these services, typically calculated by a combination of a fixed monthly service charge and a variable charge based on the amount of water used, with the revenue covering the costs of operating and maintaining the water treatment plants, sewer collection systems, and trash collection services provided by the Town.

Trash removals services are contracted with HBS Trash Service who pays the Town a ten percent vendor's fee to bill and collect their fees. There was an increase in what HBS charges the Town for services which were passed onto the citizens.

**Water Fund**

The Town of Simla provides metered water for all residents. The water rates are increased annually by the CPI, this year the increase will be 2%. Monthly, funds are transferred to the water reserve for capital outlay project.

Monthly water fees collected are used to provide and required water testing, water main maintenance, installations, upgrades and repairs; repairs, replacements and new meter installations; monthly meter reading for billing purposes; water tanks, wells and pump maintenance. Salaries and benefits are paid out of this budget.

### **Wastewater Fund (Sewer)**

The Town of Simla uses funds collected from monthly user fees and new service taps to provide maintenance of the wastewater facility per state and federal regulations, system cleaning and repairs, testing of in fluent and effluent wastewater, salaries and benefits. Monthly funds are transferred into the Sewer Reserve Fund future capital outlay projects. Monthly transfers to the sewer loan payment make the two annual payments totaling \$5800.

Sewer rates increased 2%, the CPI and flat rate of \$5.00 totaling \$5.81. With the State of Colorado increasing regulations regarding wastewater it is anticipated the Town will have significant expense to meet these requirements. An additional \$5.00 per month increase was adopted by the Board of Trustee's to meet these and future requirements by the State of Colorado.

### **CONSERVATION TRUST FUND**

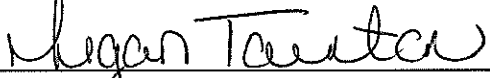
Funds are received from the State Conservation Trust Fund through lottery sales and are restricted to fund projects at the athletic fields, recreation program, and improvements to the parks.

The Conservation Trust Fund anticipated beginning balance of \$ 24048 would be available for continued improvements and certain maintenance to existing parks facilities.

Any questions regarding this budget may be addressed to Megan Taunton, Town Clerk/Treasurer at (719) 541-2468.

Sincerely,

Town of Simla

  
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Megan Taunton – Town Clerk/Treasurer

#### Attachments:

2025 Adopted Budget

Mill Levy Certification

Resolution 381-2024 – Levying General Property Taxes to Defray Costs

Resolution 382-2024 – Expenditures and Revenues Summarization

Ordinance 342 – Appropriating Money to Various Funds and Spending

Financed Purchase of an Asset Supplemental Schedule to the Adopted Budget – 320 Pueblo

Financed Purchase of an Asset Supplemental Schedule to the Adopted Budget – Water & Sewer Loans

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**TOWN OF SIMLA  
2025 ADOPTED BUDGET**

**GENERAL FUND**

	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 BUDGET	2025 BUDGET
<b>BEGINNING FUND BALANCE:</b>	578887	241588.83	205500	421723	300000

**GENERAL FUND REVENUE**

<b>TAX REVENUES</b>					
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
<b>ACCOUNT DESCRIPTION</b>					
General Property Tax	63532.62	74781.23	80000	71599	65183
Specific Ownership Tax	10195.24	5470.33	8205.5	8000	8200
Town Sales Tax PD 75%	103348.23	95438.17	143157.26	96750	150000
Town Sales Tax PW 25%	34449.43	31812.73	47719.1	<b>28350</b>	50000
Tobacco Tax	361.27	119.24	178.86	290	200
Franchise Fee	27089.87	21089.99	28119.99	27000	28000
Interest on Taxes	307.16	345.52	518.28	155	500
<b>TAX REVENUE TOTALS</b>	<b>239283.82</b>	<b>229057.21</b>	<b>307898.97</b>	<b>232144</b>	<b>302083</b>

<b>INTERGOVERNMENTAL REVENUE</b>					
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
<b>ACCOUNT DESCRIPTION</b>					
Highway User Tax	26072.12	19651.33		20000	24983
Registration and License	2378.94	1480.4	2220.6	2500	2200
Road and Bridge Fund	17152.14	12287.31	14000	14000	14000
Grants CVRF	0				
<b>INTERGOVERNMENTAL REVENUE TOTALS</b>	<b>45603.2</b>	<b>33419.04</b>	<b>16220.6</b>	<b>36500</b>	<b>41183</b>

<b>LICENSES AND PERMITS REVENUES</b>					
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
<b>ACCOUNT DESCRIPTION</b>					
Liquor License Fees	122.5	125	125	123	125
Building Permit Fees	16436.26	5742.48	7000	10000	10000
Animal License Fees	1925	1735	1900	2000	2000
Annex/App Permits	30				
Other License	0				
<b>LICENSE &amp; PERMIT TOTALS</b>	<b>18513.76</b>	<b>7602.48</b>	<b>9025</b>	<b>12123</b>	<b>12125</b>

<b>CHARGES FOR SERVICES</b>					
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
<b>ACCOUNT DESCRIPTION</b>					
Participant Recreation Program	2285	1625	1625	2300	1800
Cemetery Services	2700	1500	2500	2500	2500
Cemetery Lot Sales	1800	550	1800	1800	2000
Cemetery Perpetual Care	550	400	1000	1000	1000

**TOWN OF SIMLA  
2025 ADOPTED BUDGET**

<b>CHARGES FOR SERVICES TOTALS</b>	7335	4075	6925	7600	7300
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FINES AND FORFEITURES					
ACCOUNT DESCRIPTION	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Fines and Forfeitures	39199.5	10343	15514.5	96750	40000
Surcharges	15371.34	3870	5805	28350	18000
Court Fees	2026.9	360	540	1000	1000
Fuel Surcharge	2520	640	960	2500	2500
Evidence Deposition	0			0	0
Post Reimbursement	8763.6	14063.78	15000	4000	6000
Restitution	316.64	2262.53	2300	200	200
VIN Inspections	120	180	200	150	150
Donations/Gifts	4306.5	200			2000
VAIL Grant	7500			15000	15000
<b>COURT REVENUE TOTALS</b>	<b>72624.48</b>	<b>31919.31</b>	<b>40319.5</b>	<b>147950</b>	<b>84850</b>

OTHER REVENUES					
ACCOUNT DESCRIPTION	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Interest Income	39749.33	12205.02	18307.53	4000	12000
Rent- Hope Community				5700	34200
Other GF Revenue	49122.71	206432.79	0	400	1000
Donations/Gifts	50	30		0	0
Sales of Assets	0			0	0
<b>OTHER REVENUE TOTALS</b>	<b>88922.04</b>	<b>218667.81</b>	<b>18307.53</b>	<b>10100</b>	<b>47200</b>

<b>GENERAL FUND TOTAL REVENUE</b>	472282.3	524740.85	398697	446417	494741
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RESERVES – BEGINNING FUND BALANCES:					
Account Description	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Capital Reserve Equipment	48709	50441.74	54013.42	53976	54050
Building Fund	149693	149534.61	54920.78	149889	55000
Cemetery Fund Restricted	92369	92388.59	97118.14	92388.59	97200
Cemetery Checking	23133	23117.56	23156.87	23150	23200
Capital Reserve Police	14399	15215.18	42773.45	26424	42800
Tabor Emergency Fund Restricted	10190	10217.57	10932.39	10191.96	20000
General Fund Commingle Fund	34939	104838.15	110702.35	104838.71	111000
<b>TOTAL GENERAL FUND RESERVES</b>	<b>354686</b>	<b>99139.4</b>	<b>393617.4</b>	<b>460858.26</b>	<b>403250</b>
<b>GENERAL FUND CONTINGENCY</b>	<b>214276</b>	<b>214321.78</b>	<b>220000</b>	<b>921716.52</b>	<b>250000</b>

<b>TOTAL REVENUE &amp; BEGINNING BALANCE:</b>	1051169.3	766329.68	604197	868140	794741
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**SCHEDULE OF EXPENDITURES**

ADMINISTRATIVE/NON-DEPARTMENTAL EXPENDITURES					
ACCOUNT DESCRIPTION	2023	2024	2024	2024	2025

**TOWN OF SIMLA**

**2025 ADOPTED BUDGET**

ACCOUNT DESCRIPTION	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Administration Salary	12443.31	11292.12	13938.18	12121	14635.089
Employee Benefit-- FICA	771.65	700.2	1050.3	752	1100
Employee Benefit-- Medicare	180.41	163.74	245.61	176	250
Employee Benefit-- Unemployment	0.26	15.67	23.505	1	20
Employee Benefit-- Retirement	622	426.72	640.08	667	650
Employee Benefit-- Health Insurance	11073.48	8401.94	12602.91	12686	13000
Employee Benefit-- Workers Comp					
Legal Services	5686.69	10028.55	15042.825	7000	20000
Audit Services/Purchase Services	3848.22	1002.96	1504.44	2500	2000
Caselle Support	672	392	588	800	600
Election	49.34	527	790.5	900	800
Office Supplies	6495.17	6065.12	9097.68	1500	1500
Postage	124.76	34.32	51.48	500	150
Legal, Public Notices Advertising	1610.11	892.74	1339.11	1200	1500
Organizational Dues	1549	1842.81	2764.215	2000	2500
Lease Payment/copier	2752.59	3409.95	5114.925	1500	1500
Telephone	410.8	236.76	355.14	300	400
Training & Travel	0	0	0		0
Miscellaneous	175.37	5000	5000	1000	1000
County Treasurer Fees	1244.18	1856.42	2784.63	1300	2000
Capital Outlay – Administration	2450	1600	2400	1500	1500
CVRF Grant Expenditure	15385.32			0	0
<b>TOTAL FINANCIAL ADMINISTRATION</b>	<b>67544.66</b>	<b>53889.02</b>	<b>75333.53</b>	<b>48403</b>	<b>65105.089</b>

**JUDICIAL EXPENDITURES**

	2023	2024	2024	2024	2025
Account Description	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Judicial Salaries	9498.2	5083.4	7625.1	10343	10500
Employee- FICA	588.86	296.09	444.135	573	550
Employee – Medicare	137.73	69.27	103.905	134	120
Employee – Unemployment	0.01	8.87	13.305	28	30
Employee Benefit-- Health Insurance	11073.48	8405.44	12608.16	12686	13000
Employee – Retirement	474.97	245.69	368.535	508	400
Judicial Supplies	40.3	118.39	177.585	100	100
Judicial Legal Services	8951.5	2251.5	3377.25	7800	6500
Judicial Telephone	1351.12	1992.2	2988.3	400	400
Judicial Travel & Training	1282.4	81.69	122.535	1300	500
Capital Outlay-Court	48.73	0	0	200	0
<b>JUDICIAL EXPENDITURES TOTAL</b>	<b>33447.3</b>	<b>18552.54</b>	<b>27828.81</b>	<b>34072</b>	<b>32100</b>

**BUILDING MAINTENANCE EXPENDITURES**

	2023	2024	2024	2024	2025
Account Description	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Salary and Wages	1571.38	1286.8	1930.2	1528	2000
Employee – FICA	97.5	79.81	119.715	95	120



**TOWN OF SIMLA**  
**2025 ADOPTED BUDGET**

Employee – Medicare	22.94	18.75	28.125	23	30
Employee – Unemployment	0	2	3	0	5
Employee – Workman's Comp.			0	0	0
Employee – Retirement	78.55	54.18	81.27	85	85
Employee – Health Insurance	4037.5	2631.24	3946.86	2141	4000
Building Supplies and Maintenance	2194.28	597.49	896.235	1000	1000
Town Office Heating	1253.85	1070.14	1605.21	1300	1500
Town Office Electric	1117.3	678.05	1017.075	1200	1100
Insurance	3100	1200.48	1800.72	6044	3000
Capital Outlay – Building Reserve	0	0	0	13416	0
<b>BUILDING EXPENDITURES TOTAL</b>	<b>13473.3</b>	<b>7618.94</b>	<b>11428.41</b>	<b>13416</b>	<b>12840</b>

<b>Account Description</b>	<b>2023 ACTUAL</b>	<b>2024 JAN-AUG Actual</b>	<b>2024 ESTIMATED</b>	<b>2024 PROPOSED</b>	<b>2025 BUDGET</b>
Building Inspector Salary/Assn't	4766.45	3697.43	5546.145	10050	5050
Assn't Bldg Inspector	4766.45	3697.43	5546.145	0	0
Employee-- FICA	590.88	458.37	687.555	623	700
Employee – Medicare	138.2	107.26	160.89	146	200
Employee – Unemployment	0.02	14.85	22.275	31	25
			0		
Employee – Retirement	221.26	192.15	288.225	553	350
Supplies/Telephone	488.64	81.37	122.055	1220	1220
			0		
<b>BUILDING INSPECTION EXPENDITURES TOTAL</b>	<b>10971.9</b>	<b>8248.86</b>	<b>12373.29</b>	<b>12623</b>	<b>7545</b>

<b>PUBLIC SAFETY EXPENDITURES</b>					
<b>Account Description</b>	<b>2023 ACTUAL</b>	<b>2024 JAN-AUG Actual</b>	<b>2024 ESTIMATED</b>	<b>2024 PROPOSED</b>	<b>2025 BUDGET</b>
Police Salaries	75766.91	61278.49	91917.735	68000	68000
Officer Salaries	50302.43	36155.34	54233.01	54000	60650
Code Enforcer	15568.2		0		
PT Officer	0	0	0	10000	0
One full-time officer					
On Call	1200	0	0	3650	0
Part Time VA			0	15000	15000
Employees Benefit – FICA	8787.12	6040.91	9061.365	8725	9000
Employees – Medicare	2055.02	1412.7	2119.05	2041	2100
Employees Benefit – Unemployment	2.81	194.69	292.035	5	250
Employees Benefit – Retirement	5895.22	4547.54	6821.31	6100	7000
Employees Benefit – Health Insurance	22210.8	16851.2	25276.8	25554	30000
Employee Benefit – Workers Comp	0	0	0	0	0
Police supplies/summons etc	339.2	1987.67	2981.505	1500	500
Police – Office Supplies/Summons etc	9270.24	9433.4	14150.1	7000	7000
Police Electricity	0	0	0	1200	1200
Police Heating	2589.18	136576	204864	1500	1500
Police Telephone and Cellular	5579.08	2813.01	4219.515	5000	4000

**TOWN OF SIMLA**  
**2025 ADOPTED BUDGET**

IGA/Comm. & VA/Interim police	161	1163.96	1745.94	0	0
Douglas County Dispatch Fee	972.75	1862.75	2794.125	1000	1000
Police Training and Travel	3082.22	15192.3	22788.45	2000	3000
Police Equipment Maint. & Repairs	13347.6	13514.45	20271.675	8000	8000
Donation/Expenditure	0	0	0	0	
			0		
Police Insurance	20113.26	13945.4	20918.1	11647	14000
Police Fuel	13999.18	7676.05	11514.075	8000	5000
Police – Office Lease	1302	800	1200	1	0
Bonus			0	0	0
Police Capital Outlay Reserve			0	0	0
Deb Service – Police			0		0
Post Grant	2712.36	9188.63	13782.945	4000	5000
<b>POLICE EXPENDITURES TOTAL</b>	<b>255256.58</b>	<b>340634.49</b>	<b>510952</b>	<b>243923</b>	<b>242200</b>

**PUBLIC WORKS EXPENDITURES**

Account Description	2023	2024	2024	2024	2025
	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Public Works Salary	9420.78	1277.16	1915.74	10000	2029.73
Public Works – FICA	529.65	92.82	139.23	590	590
Public Works – Medicare	123.95	21.75	32.625	140	140
Public Works – Unemployment	0.16	2.36	3.54	4	4
Public Works – Retirement	41.04	65.4	98.1	44	150
Public Works – Health Insurance	4040.3	2633.48	3950.22	3322	5000
Public Works – Workers Comp	0	0	0		
			0		
Public Works – Fuel-Equip/vehicles	10037.22	2333.02	3499.53	8000	5000
Street Maintenance	39341.04	8553.5	12830.25	5000	5000
Street Signs	0	0	0	1000	1000
Street Insurance – CIRSA	2593.5	983.15	1474.725	6088	6088
Street Lighting	11148.74	7076.86	10615.29	11000	11000
Elec/Heat Fuel Maint. Bldg.	5050.93	3782.48	5673.72	4500	4500
Telephone/Maint Bldg.	649.12	382.9	574.35	400	400
Public Works Purchase Service	88.28	1002.96	1504.44	250	500
Street Equipment Maint. and Repairs	39377.85	9127.59	13691.385	10000	10000
Spraying – Mosquitoes	0		0	4500	4500
Supplies & Maintenance	0		0	0	0
Public Works Capital Reserve – Equip.	0		0	0	0
Capital Outlay Streets	0		0	0	0
Grader		220	330	0	400
<b>STREETS EXPENDITURES TOTAL</b>	<b>122442.56</b>	<b>2209</b>	<b>56333</b>	<b>64838</b>	<b>56301.73</b>

**SHOP EXPENDITURES**

Account Description	2023	2024	2024	2024	2025
	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Shop – Supplies/Tools/Maint. Shop	1387.14	1958.83	2938.245	2000	2000
Shop Equipment Maint. and Repairs	0	0	0	100	100
Building Maint. - Shop	1256.6	85.14	127.71	0	0

**TOWN OF SIMLA**  
**2025 ADOPTED BUDGET**

Elec/Heat/ fuel Maint Bldg	0	1032.74	1549.11	250	500
Telephone/Maint Bldg.	0	0	0	1500	1500
<b>SHOP EXPENDITURES TOTAL</b>	<b>2643.74</b>	<b>3076.71</b>	<b>4615.065</b>	<b>3850</b>	<b>4100</b>

**HOPE COMMUNITY EXPENDITURES**

Account Description	2023	2024	2024	2024	2025
	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
HCC Insurance				608.21	1500
Supplies/ Tools				3500	5000
Contract Services				2600	1500
Elec/Heat/ fuel				400	1800
Telephone/ Internet					2013.84
Lease					19598.92
<b>HOPE COMMUNITY EXPENDITURES TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7108.21</b>	<b>31412.76</b>

**CEMETERY EXPENDITURES**

Account Description	2023	2024	2024	2024	2025
	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Cemetery Salaries	2365.09	4508.35	6762.525	3320	1500
Employee – FICA	146.66	321.39	482.085	255	300
Employee – Medicare	34.33	75.21	112.815	54	100
Employee – Unemployment	0	10.4	15.6	5	5
Employee – Retirement	0		0	0	0
Employee – Health Insurance	0		0		0
			0		0
Supplies & Equipment (Spray)	0		0	100	100
Cemetery Fuel	0		0	100	100
Electricity/Cemetery	416.34	267.97	401.955	350	350
Perpetual Care- Cemetery	0	0	0	100	100
Cemetery Lot Repurchase	500	250	375	500	500
Cemetery Capital Outlay	0	0	0	0	0
Cemetery Kimble Improve Restricted	0	371.5	557.25	175	300
Spraying	0	0	0	0	0
Cemetery Grave Maint	959.8		0	1000	1000
<b>CEMETERY EXPENDITURES TOTAL</b>	<b>4422.22</b>	<b>5804.82</b>	<b>8707.23</b>	<b>5959</b>	<b>4355</b>

**PARK AND RECREATION DEPARTMENT**

Account Description	2023	2024	2024	2024	2025
	ACTUAL	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
Salary – Recreation/Other	4219.93	4508.35	6762.525	3316	3500
Dept/Labor Unemployment Parks	0	8.99	13.485	0	15
Parks/Recreation – FICA	146.6	279.49	419.235	250	350
Parks/Recreation – Medicare	34.27	65.33	97.995	75	100
Parks/Recreation – Health Insurance			0	0	0
			0	0	0
Parks/Recreation – Retirement	0	0	0	25	25
Summer Rec./Part. Supplies	482.89	602.89	904.335	400	500

**TOWN OF SIMLA**  
**2025 ADOPTED BUDGET**

Field Maint	0	1318.45	1977.675	100	200
Summer Rec/ Insurance	1523.95	581.11	871.665	600	900
Fuel Parks/Field	0	0	0	100	100
Electricity/ Parks	1062.78	659.71	989.565	875	1000
Community Development	11619.5	8209.4	12314.1	6000	10000
Simla Days	0		0	300	300
Parks/Maint & Repair	2226.08	0	0	2500	2000
Equipment Maint. Repair	77.97	60.93	91.395	1000	1000
Capital Outlay – Parks	0	1948.99	2923.485	200	250
			0		
<b>PARK &amp; RECREATION EXPENDITURES TOTAL</b>	<b>21393.97</b>	<b>18243.64</b>	<b>27365.46</b>	<b>15741</b>	<b>20240</b>

<b>GENERAL FUND TOTAL EXPENDITURES</b>	<b>531596</b>	<b>458278</b>	<b>734937</b>	<b>442825</b>	<b>444787</b>
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<b>Account Description</b>	<b>2023 ACTUAL</b>	<b>2024 JAN-AUG Actual</b>	<b>2024 ESTIMATED</b>	<b>2024 PROPOSED</b>	<b>2025 BUDGET</b>
Year-end Reserves Balances					
Capital Reserve Equipment	46483	53978.18	54013.42	53976	61543
Building Fund	149626	54884.7	54920.78	149889	65744
Cemetery Fund – Restricted	103960	95805.63	97118.14	94694	102368.74
Cemetery Checking	1998	23143.95	23156.87	23150	27032
Capital Reserve Police	11589	42745.37	42773.45	26424	51197
Tabor Emergency Reserve – Restricted	9668	10568.94	10932.39	11005	11511.24
General Fund Commingle Fund	33475	60411.02	110702.35	36139	109651.7
TOTAL GENERAL FUND RESERVES	356799	102816.47	393617.4	395277	429047.68
GENERAL FUND CONTINGENCY	203252	120939.1	123148.54	222390	129776.86
<b>ENDING FUND BALANCE</b>	<b>519573.07</b>	<b>308052</b>	<b>177311</b>	<b>425315</b>	<b>349954</b>

**WATER AND SANITATION FUND**

	<b>2023 ANTICIPATED</b>	<b>2024 JAN-AUG Actual</b>	<b>2024 ESTIMATED</b>	<b>2024 PROPOSED</b>	<b>2025 BUDGET</b>
<b>BEGINING FUND BALANCE:</b>	1886418	1387722.94	1450000	953440	1450000

**SCHEDULE OF REVENUE**

<b>Account Description</b>	<b>2023 ACTUAL</b>			<b>2024 PROPOSED</b>	<b>2025 BUDGET</b>
Water, Metered	155350.21	127175.1	190762.65	168063	193000
Bulk Water	7399.64	6822.3	10233.45	9000	9000
Water Tap Fees	7000	4100	4100	3500	3500
Sale of Construction Materials	0	0	0	0	0
Other Finance Sources Sewer	0	0	0	0	0
Sewer Service Fees	165796.68	117309.36	175964.04	166280	176000
Sewer Tap Fees	3500	0	0	3500	3500
Trash Service Fees	97477.21	67969.49	101954.235	90000	100000
<b>REVENUES FOR SERVICES TOTALS</b>	<b>436523.74</b>	<b>323376.25</b>	<b>483014.375</b>	<b>440343</b>	<b>485000</b>
Water Connect Fee	0	0	0	0	0
Sewer Connect Fee	0	0	0	0	0
Customer Construction Material	0	0	0	0	0
Interest/Non-Operating Income	0	0	0	0	0
State Loan Sewer Project	0	0	0	0	0

**TOWN OF SIMLA  
2025 ADOPTED BUDGET**

State Grant-Sewer Project	0	0	0	0	0
Other WS	11640	8160	8200	6000	6000
Interest Water	5489	2810	3000	4500	4500
Interest Sewer	7066	5597	5800	6000	6000
Capital Grants					
<b>OTHER W &amp; S REVENUES TOTALS</b>	<b>24195</b>	<b>16567</b>	<b>17000</b>	<b>16500</b>	<b>16500</b>

<b>W &amp; S REVENUES TOTALS</b>	<b>460719</b>	<b>339943</b>	<b>500014</b>	<b>456843</b>	<b>501500</b>
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**RESERVES BEGINING BALANCES:**

Water Reserve	72161	33097	34050	31916	35863.92
Sewer Reserve	72604	69720	70000	31916	10820.92
Water Commingle	49760	54358	55000	104839	115000
Sewer Commingle	49760	54358	55000	36139	57500
Sewer Loan Payment (Restricted)	8900	2900	5800	5800	57500
<b>TOTAL RESERVES</b>	<b>253185</b>	<b>211533</b>	<b>219850</b>	<b>210610</b>	<b>276684.84</b>

<b>TOTAL REVENUES &amp; BEGINING BALANCE:</b>	<b>1896813</b>	<b>1727666</b>	<b>1950014</b>	<b>1410283</b>	<b>1951500</b>
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**WATER AND SANITATION FUND**

**SCHEDULE OF EXPENDITURES – WATER SEGMENT**

Account Description	WATER EXPENDITURES				
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Water Salaries	77202.77	50478.8	75718.2	93000	100650
Water Employee Benefits – FICA	4391	3102	4653	5384	5500
Water Employee Benefits – Unemployment	2	89	134.07	7	150
Water Employee Benefits – Medicare	1027	725	1088.22	1000	1500
Water Employee Benefits – Retirement	2555	1925	2887.71	2400	2400
Water Employee Benefits – Health Ins.	4038	2631	3946.86	4000	4000
Water Emoloyee Benefits – Worker Comp	0	0	0	0	0
Organization Dues/Training/Certification	2158	1613	2419.5	1500	1500
Caselle/Sensus Support & Training	9100	5308	7962	10000	8500
Legal Fees/Audit/Purchase Service	7755	1153	1729.44	11000	10000
Water-Office Supplies/billing	1252	944	1415.28	1100	1100
Water – Postage	819	530	795.225	1200	1200
Water Telephone	3120	1928	2891.985	2400	2400
Shop Utilites	0	0	0		
Water – Electricity	21637	15250	22875.63	19000	20000
Water Testing & Permits	2582	1709	2563.5	8000	5000
Water- Equipment Repaires & Maintenance	3817	946	1418.835	5000	5000
Water – System Repairs & Maint.	353173	35890	53835.69	15000	15000
Water – System Supplies/Chlorine	0	9704	14556.345	8000	14000
Water – Equipment Fuel	289	455	682.08	1000	1000
Insurance	0	0	0		
Safety Equipment	1016	152	228	1000	1000
Customer Const. Materials	7938	1144	1715.4	0	1500

**TOWN OF SIMLA  
2025 ADOPTED BUDGET**

Water Debt Service – Principal Final	0	0	0		
Water Debt Service – Interest	0	0	0		
Water Reserve Capital Outlay – hydrants	0	0	0		
Water Capital Outlay Reserve	0	0	0	2000	1000
Contingency Reserve	0	0	0		
Capital Outlay	0	0	0		
Depreciation – Water	0	0	0	29159	29159
Water Project Loan	30200	15100	15100	30200	30200
<b>TOTAL WATER EXPENDITURES</b>	<b>534070</b>	<b>150778</b>	<b>218617</b>	<b>251350</b>	<b>261759</b>

**SCHEDULE OF EXPENDITURES – SEWER SEGMENT**

Account Description	SEWER EXPENDITURES				
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Sewer Salaries	74490	49219	73828	92149	99500
Employee – FICA	4384	3051	4577	4000	4500
Employee – Medicare	1025	714	1070	1000	1000
Employee Benefit – Unemployment	1	88	132	7	200
Employee Benefit – Retirement	2495	1897	2846	2000	3000
Sewer Employees Benefit – Health Ins	4038	2631	3947	3322	4000
Employees Benefit- Workers Comp	0	0	0		
Organization Dues/Training/Certification	1068	0	0	1500	2000
Caselle/Sensus Support & Training	3498	2371	3557	3000	3500
Health Department Fees/CDH Fees	0	0	0	3000	3000
Sewer Legal Fees/Audit/Code	3849	1003	1504	5000	1500
Sewer – Office Supplies	245	1330	1995	500	2000
Sewer – Postage	812	530	795	1200	1200
Telephone	2218	1373	2059	2400	2400
Shop Utilities			0		
Sewer Testing	2125	1439	2159	3000	2500
Sewer – Electricity	10344	3300	4950	11000	11000
Sewer – Equipment Repair & Maint.	11568	13189	19784	5000	10000
Sewer – System Repair & Maint.	6090	7885	11828	10000	10000
System Supplies/chlorine	4067	0	0	4000	4000
Sewer Line Cleaning	8655	0	0	9000	9000
Insurance	0	0	0		
Sewer – Equipment Fuel	1396	455	682	2000	2000
Safety Equipment	6378	3492	5238	2000	2000
Sewer Project – Loan	0	2900	2900	5800	5800
Sewer – Grant	0	0	0		
Sewer – Debt Services	0	0	0		
Sewer Reserve Capital outlay	0	0	0		
Sewer Outlay	2270	893	1340	3000	3000
Sewer Depreciation	0	0	0	23030	23030
<b>TOTAL SEWER EXPENDITURES</b>	<b>151014</b>	<b>97761</b>	<b>145192</b>	<b>196908</b>	<b>210130</b>

**TOWN OF SIMLA  
2025 ADOPTED BUDGET**

**SCHEDULE OF EXPENDITURES – TRASH SEGMENT**

Account Description	TRASH EXPENDITURES				
	2023 ACTUAL	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
Trash Salary	3036.47	2076.96	3115.44	2948	3095.4
Employee – FICA	188.04	128.69	193.035	183	200
Employee – Medicare	43.79	29.96	44.94	43	45
Employee Benefit – Unemployment	25	3.84	5.76	5	5
Employee – Retirement	151.81	106.17	159.255	163	175
Employees Health Insurance	0	0	0		
			0		
Trash Purchase Services	89340.26	54912.44	82368.66	80000	87000
Trash Depreciation/LF	0	0	0	236	0
<b>TOTAL TRASH EXPENDITURES</b>	<b>92785.37</b>	<b>57258.06</b>	<b>85887.09</b>	<b>83578</b>	<b>90520.4</b>

<b>WS CONTINGENCY</b>	<b>55301.19</b>	<b>60135.15</b>	<b>61514.5</b>	<b>58256.5</b>	<b>65000</b>
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<b>TOTAL W &amp; S EXPENDITUES</b>	<b>685083.53</b>	<b>248539.47</b>	<b>363809</b>	<b>473016</b>	<b>562409.4</b>
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**RESERVES END OF YEAR BALANCES:**

Water Reserve Balance	31916	32946	33700	33700	34900
Sewer Reserve Balance	72604	69401	70991	69719	74811.92
Water Commingle	27651	54110	55101	36139	58080.63
Sewer Bond Reserve (Restricted)	5900				
Sewer Commingle	27651	54110	55101	36139	58080.63
<b>TOTAL RESERVES</b>	<b>165722</b>	<b>210567</b>	<b>214894</b>	<b>175697</b>	<b>225873.18</b>

<b>ENDING FUND BALANCE</b>	<b>998892</b>	<b>576499</b>	<b>726105</b>	<b>937267</b>	<b>131000</b>
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Sewer Loan Balance end of budget year  
Water Project Loan Balance end of budget year

**CONSERVATION TRUST FUND**

Account Description	SCHEDULE OF REVENUE				
	2023 ANTICIPATED	2024 JAN-AUG Actual	2024 ESTIMATED	2024 PROPOSED	2025 BUDGET
LOTTERY REVENUE					
State of Colorado Lottery	24314	29324.26	29343.34	30398	29400.58
Interest Revenue	37		33.12	50	50
Other Donations					
<b>TOTAL FUND REVENUE</b>	<b>24351</b>	<b>29324.26</b>	<b>29376.46</b>	<b>30448</b>	<b>29450.58</b>

<b>BEGINNING BALANCE</b>	<b>34097</b>				
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<b>TOTAL REVENUE AND BALANCE FORWARD</b>					
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SCHEDULE OF EXPENDITURES	2023	2024	2024	2024	2025
Account Description	ANTICIPATED	JAN-AUG Actual	ESTIMATED	PROPOSED	BUDGET
LOTTERY EXPENDITURES					

**TOWN OF SIMLA**  
**2025 ADOPTED BUDGET**

Maintenance and Repairs	0	0	0	15000	15000
Supplies & Equipment	0	0	0	900	900
Capital Outlay	0	0	0		
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15900</b>	<b>15900</b>
				0	
<b>TOTAL FUND BALANCE</b>	<b>24351</b>			<b>14548</b>	<b>13550.58</b>





Town of Simla  
323 Pueblo Ave. P.O. Box 237  
Simla, Colorado 80835  
719-541-2468  
Fax: 719-541-3142

**CERTIFICATION OF TAX LEVIES**

December 10, 2024

**TO: COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO**

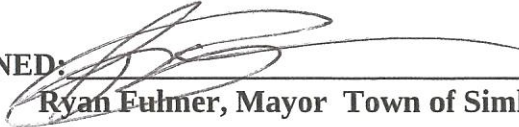
Dear Commissioners:


For the year 2024, the **Board of Trustees, of the town of Simla, Colorado**, hereby certifies to a total levy of 17.562 mills to be extended by you upon the total assessed valuation of **\$3,711,720** to produce **\$65,185.00** in revenue.

The levies and revenues are for the following purposes:

1.	General Operating Expenses ----	17.562 mills =	\$65,185.00
	-----		
	<b>TOTAL:</b>	<b>17.562 mills =</b>	<b>\$65,185.00</b>

Contact person: Jacquelyn Rapp, Daytime telephone number : 719-541-2468

**SIGNED:**   
\_\_\_\_\_  
**Ryan Fulmer, Mayor Town of Simla**

**ATTEST:**   
\_\_\_\_\_  
**Jacquelyn RappS, Town Clerk and Recorder**

**SEALED:** 

**RESOLUTION 381-2024**  
**Town of Simla**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO FOR THE 2024 BUDGET YEAR.**

**WHEREAS:** The Board of Trustees, of the Town of Simla, has adopted the annual budget in accordance with the Local Government Budget Law, on December 10 2024 and;

**WHEREAS:** The amount of money necessary to balance the budget for general operating purposes is \$ 65,185.00 and;

**WHEREAS:** The 2024 valuation for assessment for the Town of Simla was certified by the County Assessor at \$3,711,720

**NOW THEREFORE, BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO;**

**SECTION I:** That for the purpose of meeting all general operation expenses of the Town of Simla during the 2025 budget year, there is hereby levied a tax of 17.562 mills upon each dollar of the total valuation for assessment of all taxable property within the town.

**SECTION II:** That the Town Clerk and Recorder is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, that the mill levies for the Town of Simla as herein determined and set.

**ADOPTED:** This 10th day of December, 2024

Signed: \_\_\_\_\_

Ryan Fulmer, Mayor Town of Simla

Attested: \_\_\_\_\_

Jacquelyn Rapp, Town Clerk/Treasurer

Sealed:



Town of Simla  
2025 Budget  
Attachment F

**RESOLUTION 382-2024**

**TOWN OF SIMLA**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.**

**WHEREAS:** The Board of Trustees, of the Town of Simla has appointed Jacquelyn Rapp, Budget Officer, to prepare and submit the proposed budget to said governing body at the proper time; and

**WHEREAS:** Jacquelyn Rapp, Budget Officer has submitted a proposed budget to this governing body on the 08<sup>h</sup> day of October 2024 for its consideration and;

**WHEREAS:** Upon and proper notice, published, or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2024 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS:** Whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves and fund balances so that the budget remains in balance, as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES, OF THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO:**

**SECTION I:** The estimated expenditures for each fund are as follows:

	<b>EXPENDITURES</b>
<b>GENERAL FUND</b>	<b>\$444,787</b>
CAPTIAL OUTLAY, EQUIPMENT RESERVE	\$0
CAPITAL OUTLAY, STREETS	\$0
CEMETERY RESTRICTED FUND	\$300
CAPITAL OUTLAY PARKS	\$250
<hr/>	
<b>WATER AND SANITATION FUND</b>	<b>\$562,409.40</b>
CAPITAL OUTLAY WATER	\$0
CAPITAL OUTLAY SEWER	\$3,000
DEBT SERVICE/SEWER	\$0
<b>CONSERVATION TRUST FUND</b>	<b>\$15,900</b>
<hr/>	
<b>TOTAL OF ALL FUNDS EXPENDITURES:</b>	<b>\$1,023,096.40</b>

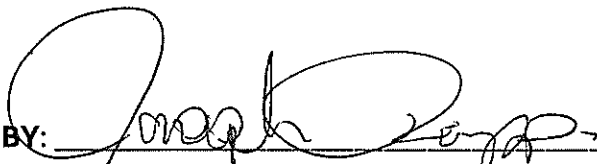
**SECTION II:** The estimated revenues for each fund are as follows:

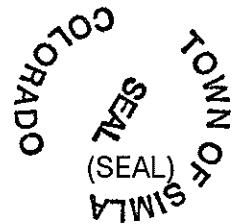
	REVENUE
<b>GENERAL FUND:</b>	<b>\$494,741</b>
CAPTIAL OUTLAY, EQUIPMENT RESERVE	\$0
CAPITAL OUTLAY, STREETS	\$0
CEMETERY RESTRICTED FUND	\$5,600
CAPITAL OUTLAY PARKS	\$0
<hr/>	
<b>WATER AND SANITATION FUND:</b>	<b>\$501,500</b>
CAPITAL OUTLAY WATER	\$0
CAPITAL OUTLAY SEWER	\$0
DEBT SERVICE/SEWER	\$0
<b>CONSERVATION TRUST FUND:</b>	<b>\$29,400.58</b>
<hr/>	
<b>TOTAL OF ALL FUNDS REVENUES:</b>	<b>\$1,025,641.58</b>

**SECTION III:** That the budget is hereby approved and adopted shall be signed by the Mayor and Town Clerk and be made part of the public records of the Town of Simla.

**ADOPTED; This 12<sup>th</sup> day of December 2023**

**SIGNED BY:**   
Ryan Fulmer – Mayor

**ATTESTED BY:**   
Jacquelyn Rapp – Town Clerk/Treasurer



**ORDINANCE 342**  
**Town of Simla**

**AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF SIMLA, ELBERT COUNTY, COLORADO FOR THE 2025 BUDGET YEAR.**

**WHEREAS:** The Board of Trustees, has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2024, and;

**WHEREAS:** The Board of Trustees, has made provision therein for revenue in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

**WHEREAS:** It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the town

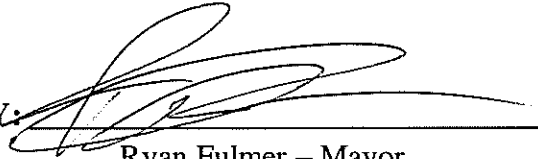
**NOW THEREFORE BE IT ORDAINED BY THE BOARD OF TRUSTEES, TOWN OF SIMLA, ELBERT COUNTY, COLORADO:**

**SECTION I:** That the following sums are hereby appropriated from the revenue of each fund, for purposes stated:

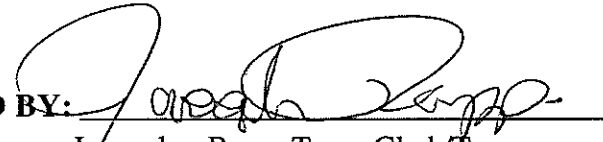
GENERAL FUND 2025	
<b>GENERAL FUND</b>	<b>\$444,787</b>
CAPTIAL OUTLAY, EQUIPMENT RESERVE	\$0
CAPITAL OUTLAY, STREETS	\$0
CEMETERY RESTRICTED FUND	\$300
CAPITAL OUTLAY PARKS	\$250
WATER AND SANITATION FUND 2025	
<b>WATER AND SANITATION FUND</b>	<b>\$562,409.40</b>
CAPITAL OUTLAY WATER	\$0
CAPITAL OUTLAY SEWER	\$3,000
DEBT SERVICE/SEWER	\$0
CONSERVATION TRUST FUND 2025	
<b>CONVERSATION TRUST FUND</b>	<b>\$15,900</b>

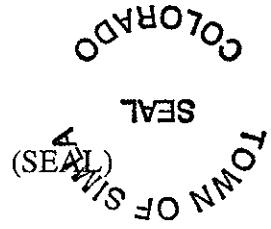
ADOPTED THIS 10<sup>TH</sup> DAY OF DECEMBER 2024

SIGNED BY:

  
Ryan Fulmer – Mayor

ATTESTED BY:

  
Jacquelyn Rapp, Town Clerk/Treasurer



**FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET**

(Pursuant to 29-1-103(3)(d), C.R.S.)

**Budget Year 2025**

The Supplemental Schedule must present information **separately** for all financed purchase of an asset or certificate of participation agreements involving real property and non-real property.

**I. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENTS INVOLVING REAL PROPERTY:**

**Description of Agreement(s):**

Lease and purchase option agreement with Farmers State Bank for a building located at 320 Pueblo Ave, Simla CO 80835
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**Date(s) of Agreement(s):** August 9, 2024

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Real Property in Budget Year:	20 <u>25</u>	\$ <u>19,598.92</u>
Total maximum payment liability for all Agreements involving Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>391,978.40</u>

**II. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENTS NOT INVOLVING REAL PROPERTY:**

**Description of Agreement(s):**

N/A
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**Date(s) of Agreement(s):** \_\_\_\_\_

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Non-Real Property in Budget Year:	20__	\$ _____
Total maximum payment liability for all Agreements involving Non-Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ _____

Does the agreement include renewal options?    Yes \_\_\_\_\_    No \_\_\_\_\_  
If yes, describe:

--

**FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION SUPPLEMENTAL SCHEDULE TO THE ADOPTED BUDGET**

(Pursuant to 29-1-103(3)(d), C.R.S.)

**Budget Year 2025**

The Supplemental Schedule must present information **separately** for all financed purchase of an asset or certificate of participation agreements involving real property and non-real property.

**I. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENTS INVOLVING REAL PROPERTY:**

**Description of Agreement(s):**

**Date(s) of Agreement(s):** \_\_\_\_\_

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Real Property in Budget Year:	20__	\$ _____
Total maximum payment liability for all Agreements involving Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ _____

**II. ALL FINANCED PURCHASE OF AN ASSET OR CERTIFICATE OF PARTICIPATION AGREEMENTS NOT INVOLVING REAL PROPERTY:**

**Description of Agreement(s):**

Sewer & water project loans

**Date(s) of Agreement(s):** Sewer Loan: 10/31/2012, Water Loan: 8/1/2022

	<u>Year</u>	<u>Amount</u>
Total amount to be expended for all Agreements involving Non-Real Property in Budget Year:	20 <u>25</u>	\$ <u>12,979.64</u>
Total maximum payment liability for all Agreements involving Non-Real Property over the entire terms of all such agreements, including all optional renewal terms:		\$ <u>168,765.47</u>

Does the agreement include renewal options?    Yes \_\_\_\_\_    No X \_\_\_\_\_  
If yes, describe: